

Notice of Hearing 2023-2024 Budget

The governing body of Unified School District 320 will meet on the 11th day of September 2023 at 7:10 PM at 1010 8th Street, Wamego, KS 66547 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at USD 320 District Office on the district website and will be available at this hearing.

The Amount of 2023 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2023-2024 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2021-2022 Actual		2022-2023 Actual		2023-2024 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2023 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	10,564,723	20.000	11,268,233	20.000	11,891,493	2,189,592	20.000
Supplemental General (LOB)	08	3,253,958	12.566	3,534,078	13.011	3,783,300	1,535,493	12.404
SPECIAL REVENUE								
Federal Funds	07	1,187,487		793,639		822,366		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	0		0		0		
Adult Supplemental Education	12	161		92		3,027		
At Risk (K-12)	13	953,236		1,006,859		1,631,576		
Bilingual Education	14	48,528		38,831		50,444		
Virtual Education	15	74,144		35,998		155,962		
Capital Outlay	16	1,050,670	6.998	1,729,367	8.000	2,923,968	990,289	8.000
Driver Training	18	14,476		11,751		62,249		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	1,237,825		1,332,823		1,715,774		
Professional Development	26	60,264		104,941		191,350		
Parent Education Program	28	51,718		51,283		65,000		
Summer School	29	0		0		0		
Special Education	30	2,386,323		2,523,877		2,771,575		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	417,816		499,607		634,570		
Gifts and Grants	35	16,257		51,887		171,821		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	80,020		96,439				
KPERS Special Retirement Contribution	51	1,847,464		1,956,067		2,112,552		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	198,864		403,327				
Activity Fund	56	196,158		0				
DEBT SERVICE								
Bond and Interest #1	62	2,659,375	14.998	2,701,200	14.623	2,717,200	1,821,871	14.718
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES								
Special Education	78	5,485,702		5,944,989		7,405,493		
TOTAL USD EXPENDITURES	100	31,785,169	54.562	34,085,288	55.634	39,109,720	6,537,245	55.122
Less: Transfers	105	3,966,606		4,324,314		4,827,235		
NET USD EXPENDITURES	110	27,818,563		29,760,974		34,282,485		
TOTAL USD TAXES LEVIED	115	5,507,384		5,916,674		6,537,245		
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	0	0.000	0	0.000	0	0	0.000
TOTAL TAXES LEVIED	125	\$5,507,384		\$5,916,674		\$6,537,245		
Assessed Valuation - General Fund	128	\$96,435,433		\$97,504,981		\$109,479,605		
Assessed Valuation - All Other Funds	130	\$103,279,334		\$110,997,026		\$123,786,125		
Assessed Valuation - Capital Outlay	129	\$103,279,334		\$110,997,026		\$123,786,125		
Outstanding Indebtedness, July 1								
General Obligation Bonds	135	27,735,000		26,760,000		25,200,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	27,735,000		26,760,000		25,200,000		

1. Sponsoring District Only
 *Tax Rates are expressed in Mills
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/s/ Mike Billings
 Board President

/s/ Kathryn Mayfield
 Clerk of the Board

Exceeding the Revenue Neutral Tax Rate for the 2023-2024 School Year

The governing body of Unified School District 320 will meet on the 11th day of September 2023 at 7:05 PM at 1010 8th Street, Wamego, KS 66547 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, is available at USD 320 District Office and will be available at this hearing.

Revenue Neutral Tax Rate

	2022-2023			2023-2024	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax	Est. Tax
General	\$1,769,052	20.000	17.812	\$2,189,592	20.000
Bond and Interest #2	\$0	0.000		\$0	0.000
ALL OTHER FUNDS					
Supplemental General (LOB)	\$1,449,123	13.011		\$1,535,493	12.404
Adult Education	\$0	0.000		\$0	0.000
Capital Outlay	\$889,983	8.000		\$990,289	8.000
Cost of Living	\$0	0.000		\$0	0.000
Special Liability Expense Fund	\$0	0.000		\$0	0.000
Extraordinary Growth Facilities	\$0	0.000		\$0	0.000
Bond and Interest #1	\$1,627,468	14.623		\$1,821,871	14.718
No-Fund Warrant	\$0	0.000		\$0	0.000
Special Assessment	\$0	0.000		\$0	0.000
Temporary Note	\$0	0.000		\$0	0.000
Historical Museum	\$0	0.000		\$0	0.000
Public Library Board	\$0	0.000		\$0	0.000
Public Library Board Employee Benefits	\$0	0.000		\$0	0.000
Sub Total - All Other Funds	\$3,966,574	35.634	31.952	\$4,347,653	35.122

/s/Mike Billings
Board President

/s/Kathryn Mayfield
Clerk of the Board